

## Press Release

### **RECARO AIRCRAFT SEATING RECOGNIZES ITS TOP SUPPLIERS AND THE FUTURE OF COLLABORATION**

*Twelfth annual Global Supplier Conference focuses on future growth*

**SCHWAEBISCH HALL, GERMANY, 23. OCTOBER 2023** – After a three year hiatus, RECARO Aircraft Seating (RECARO) hosted the 12<sup>th</sup> annual Global Supplier Conference at their headquarters in Schwaebisch Hall, Germany. ‘Fit For Growth’ was the main theme of the conference which focused on the future of partnerships with suppliers and the importance of creating a sustainable way forward for the industry.

Nearly 150 participants, from across the globe, attended the conference to learn about the latest insights and developments in the aircraft seating market. As a proponent for innovation, research and development, and high standards, RECARO used this time to share updates about recent, sitewide growth as well as product developments. Discussions were also held by RECARO to offer guidance for supplier expectations and why this is relevant for the 2024 outlook and beyond.

During the conference, five awards – Sustainability, Newcomer, Production Material, Non-Production Material, and Customer Service – were given to suppliers who have shown exemplary performance over the past year. Each of these award categories showcases the importance of partnership, reliability, and commitment within the aviation industry.

The Sustainability award was given to [allsafe GmbH & Co. KG](#) for their sustainable and focused mindset which has further aligned RECARO's environmental goals with that of their customers. In addition, RECARO presented [LIKUM GmbH](#), from Germany, the Newcomer Award for their strong commitment and willingness to invest into business. For their proactive and supportive manner, Suzhou Haoxin Precision Technology Co.,Ltd. was awarded the Production Material Award. Finalists in this category included Yantai Aikai Tianlong Molding Plastics Co., Ltd. from China and Hagans Plastics Co., Inc. from the United States of America. In the Non-Production Material category, Seabridge Transport GmbH was selected due to their excellent customer orientation. And, for their reliable performance and flexibility ALDINGER INDUSTRIES AIROVATION GmbH & Co. KG received the Customer Service Award. Finalists in this category were Artex Latvia SIA from Latvia and Mesag System AG from Switzerland.

Dr. Mark Hiller, CEO of RECARO Aircraft Seating and RECARO Holding: "Fit for growth emphasizes the joint way forward we'll pursue with our suppliers. After three years, pandemic gears have switched – it's all about driving for a successful future – as collaborating partners who are focused on one goal – a profitable and sustainable market position, that will enable us to manage our planned double digit growth in the upcoming years."

Roland Grimm, EVP Supply Chain & Sustainability: "Thank you to our suppliers for joining our conference from all over the world. A great reassurance for our long-term partnerships. We are more than confident about our successful paths."

### **About RECARO Aircraft Seating**

RECARO Aircraft Seating is a global supplier of premium aircraft seats for airlines and OEMs. The market leader in economy class seating is known for product innovation, award-winning customer service and "driving comfort in the sky." As RECARO expands its global footprint and invests double digit in R&D,

the family-owned company remains committed to reliability, efficiency, sustainable practices and supporting employee growth. Headquartered in Schwaebisch Hall, Germany, RECARO employs 2,300 people worldwide across its sites in China, Poland, South Africa and the United States, earned 403 million euros in revenue in 2022. For more information, please visit [www.recaro-as.com](http://www.recaro-as.com).

#### **About RECARO Group**

The RECARO Group comprises the independently operating divisions RECARO Aircraft Seating in Schwaebisch Hall, Germany, RECARO Gaming located in Stuttgart, Germany, and RECARO Rail located in Grodzisk Wielkopolski, Poland. The Group's consolidated sales amounted to nearly 425 million euros in 2022. Currently the Group employs more than 2,500 employees worldwide. For more information, please visit [www.recaro.com](http://www.recaro.com).

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