

## Press Release

### **RECARO AIRCRAFT SEATING RECEIVES BEST MANAGED COMPANY AWARD FROM DELOITTE**

*This is the third Best Managed Company Award presented to RECARO Aircraft Seating*

**Frankfurt, Germany, May 24, 2024** – RECARO Aircraft Seating, a global market leader in aircraft seating, was honored with a Best Managed Company award by the accounting firm Deloitte. This accolade celebrates companies for their experienced management, operational excellence, and innovative business practices.

On May 23, RECARO Aircraft Seating was recognized at the awards dinner in Frankfurt, Germany, for the company's remarkable contributions to the economy and the aviation industry.

"We are incredibly proud to be recognized amongst the Best Managed Companies," said Mark Hiller, CEO of RECARO Aircraft Seating and RECARO Holding. "People are the core of everything we do, and this prestigious award is a testament to the RECARO team going above and beyond every day to meet the needs of customers around the world. I am confident that our long-term vision, combined with a passion for delivering superior products, will continue to propel us toward a successful future."

Deloitte's Best Managed Companies program is a mark of excellence for private companies, taking place in 45 countries around the world. The award criteria are comprehensive, evaluating aspects such as strategic approach, productivity and innovation, corporate culture, as well as governance and finance. Companies are also analyzed for their long-term purpose and vision, digital transformation initiatives, and efforts in environmental and social governance.

"RECARO and the other award-winning companies are a strong foundation of our economy. They are 'doers,' innovation leaders and focus on sustainable corporate management," said Markus Seiz, Director at Deloitte Private and head of the Best Managed Companies program. "These companies look far into the future and don't just think from quarter to quarter. This is precisely why they have earned their Best Managed Company award."

RECARO Aircraft Seating employs more than 2,500 personnel across the globe and maintains a strong regional presence with five facilities on four continents. The company is committed to innovation and has been building on a tradition of quality for more than 50 years, setting benchmarks in the aircraft seating industry.

#### **About RECARO Aircraft Seating**

RECARO Aircraft Seating is at the forefront of the aviation industry, delivering superior seating solutions for economy, premium and business class that combine innovation with comfort. As a leading supplier for economy class seats, RECARO is known for ergonomic lightweight designs and a commitment to excellence. Striving to shape the future of air travel, RECARO invests heavily in R&D, while maintaining a focus on reliability, efficiency, and sustainability. Headquartered in Schwaebisch Hall, Germany, the legacy of the family-owned company is supported by more than 2,500 skilled employees across its sites in China, Poland, South

Africa and the United States. In 2023, RECARO earned nearly 510 million euros in revenue. For more information, please visit [www.recaro-as.com](http://www.recaro-as.com).

### **About RECARO Group**

The RECARO Group comprises the independently operating divisions RECARO Aircraft Seating in Schwaebisch Hall, Germany, RECARO Gaming located in Stuttgart, Germany, and RECARO Rail located in Grodzisk Wielkopolski, Poland. In 2023, the Group achieved a consolidated revenue of approximately €525 million, underscoring its prominent position in the global market. With an international workforce of more than 2,600 professionals, RECARO continues to set the benchmark for innovation, comfort, and design excellence in seating solutions. For more information, please visit [www.recaro.com](http://www.recaro.com).

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