

## Press Release

### **RECARO Aircraft Seating celebrates new building complex with inauguration event**

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**Schwaebisch Hall, Germany, September 14, 2021 – Recaro Aircraft Seating (Recaro) celebrated its new building complex with an exclusive inauguration event on September 13. Nearly 150 VIP guests were the first to tour the new space, which includes a crash facility, flame lab, customer service production area and offices for more than 120 Recaro team members.**

“It has been an exciting day for Team Recaro, as this has been a long-time vision that has finally been brought to life. The new space will be a game-changer, especially the new flame lab and test crash facility,” said Mark Hiller, CEO and Shareholder at Recaro Aircraft Seating. “The facility will also serve as a visible icon to the onsite and global team members who demonstrated unprecedented resilience over these past 18 months. Thanks to their hard work, we can continue driving comfort in the sky.”

The event kicked off at 4 p.m. on September 13, with speeches from Mark Hiller, CEO and Shareholder of Recaro Aircraft Seating, Martin Putsch, CEO and Shareholder of Recaro Group, Hermann-Josef Pelgrim, Mayor of Schwaebisch Hall, and Volker Thum, CEO of German Aerospace Industries Association (BDLI). Speeches were followed by tours of the facility and the event concluded with drinks and food for all attendees.

In front of the building is the company's newest icon, the tail fin from a B707 aircraft. Gifted to Recaro earlier in 2021, the tail fin will serve as a landmark to visitors and will represent the heritage of Recaro to those passing by.

The 50€ million investment was designed with a KfW-Effizienzhaus 55-standard and was constructed with sustainable materials. From energy-efficient solar shades to district heating integration, the new facility was built to improve the end-use of energy and be a resource-saving future during operations.

The customer service building is a part of the space2grow expansion plan at Recaro, which is integrated into the long-term strategy for its five global manufacturing facilities. Recaro established the space2grow initiative in 2018 to invest in new buildings production space.

### **About Recaro Aircraft Seating**

Recaro Aircraft Seating is a global supplier of premium aircraft seats for airlines and OEMs. The market leader in economy class seating is known for product innovation, award-winning customer service and "driving comfort in the sky." As Recaro expands its global footprint, the family-owned company remains committed to reliability, efficiency, sustainable practices and supporting employee growth. Headquartered in Schwaebisch Hall, Germany, Recaro employs 2,100 people worldwide across its sites in China, Poland, South Africa and the United States, and earned €295 million in revenue in 2020. For more information, please visit [Home - RECARO Aircraft Seating \(recaro-as.com\)](https://www.recaro-as.com)

### **About Recaro Group**

The Recaro Group comprises the independently operating divisions Recaro Aircraft Seating in Schwaebisch Hall and Recaro Gaming in Stuttgart as well as the Recaro Holding located in Stuttgart. The automotive seating business as well as the child seat and stroller business are operated by licensees. For more information, please visit [www.recaro.com](https://www.recaro.com).

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