

Press Statement

SCHWAEBISCH HALL, 21 February 2019

Ready for the future: RECARO Aircraft Seating opens its new Logistic Center in Schwäbisch Hall.

Schwäbisch Hall, 21 February 2019 – RECARO Aircraft Seating (RAS) has celebrated the opening of its new Logistic Center at Daimlerstraße 21. Schwäbisch Hall's Mayor, Hermann-Josef Pelgrim, Martin Putsch, Chief Executive Officer of RECARO Group and many associated companies, as well as long-term partners such as the company Elsen-Logistics, logistics service provider of RECARO, took part.

The new Logistic Center is an important milestone for the space2grow Expansion project of RECARO Aircraft Seating that envisages further investments in the construction at Schwäbisch Hall and at other locations, in the next four to five years.

RECARO invested 15 million euro in the construction of the new Logistic Center. The new building offers 50 percent more storage space. The approximately 6000 square meter site, with its high bay warehouse, has space for almost 3,000 pallet bays and the automatic small parts bay warehouse has 40,000 spaces. One of the key criteria in the planning of the new Logistic Center was being able to react to future changes. The entire building can be extended and, therefore, adjusted to the needs of tomorrow.

“The opening of the new Logistic Center at our headquarters in Schwäbisch Hall is a big step in the future of RECARO Aircraft Seating”, says Dr. Mark Hiller, CEO and shareholder of RECARO Aircraft Seating. “Investments like these should smooth the way to reaching our goal of strengthening market leadership in economy class and also being at the top in business class.

For Hermann-Josef Pelgrim, Mayor of Schwäbisch Hall, the partnership cooperation was an important foundation stone of this project. “The new Logistic Center and all further construction measures by RECARO here in Schwäbisch Hall, fill me with pride - they are a clear commitment to the area, extend our infrastructure and are also a sign of the attractiveness of Schwäbisch Hall for companies.”

In addition to the new Logistic Center, other construction projects in Schwäbisch Hall are planned, for example a new Development and Test Center with an over 3000 square meter test track and a laboratory for fire safety tests. Moreover, a new canteen and more parking spaces for employees are planned, as well as an Event and Congress Center with space for up to 600 people.

About RECARO Aircraft Seating

As a solution provider for its customers, RECARO Aircraft Seating is a global supplier of premium aircraft seats for airlines and OEMs. The company has over 2,300 employees worldwide and exceeded half a billion euros in sales in 2018. RECARO reported a growth averaging 10% over the past 15 years.

RECARO Aircraft Seating is the global market leader in economy class seating. In order to secure its strategic expansion, the company is investing hundreds of millions in product innovation in business class seating. Over the next five years, it will also invest in significantly expanding its headquarters in Schwäbisch Hall as well as sites in China, Poland and the USA.

With significant growth, investment, and production innovation, RECARO Aircraft Seating consistently exemplifies its corporate vision of "Driving comfort in the sky." Their objective is clear: to become a market leader in economy and business class seating while maintaining a lasting customer focus.

For more information, visit www.recaro-as.com.

About the Recaro Group

The Recaro Group comprises the independently operating divisions RECARO Aircraft Seating in Schwäbisch Hall and Recaro eGaming in Stuttgart as well as the Recaro Holding located in Stuttgart. The Group's consolidated sales amounted to 540 million euros in 2017. Currently, the Recaro Group employs more than 2,400 employees at its locations around the world. The automotive seating business as well as the child seat and stroller business are operated by licensees.

For more information, visit www.recaro.com.

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